VIA CFTC PORTAL SUBMISSION

29 September 2017

Mr. Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

Dear Mr. Kirkpatrick:

Pursuant to CFTC regulation §40.6(a), LCH Limited (“LCH”), a derivatives clearing organization registered with the Commodity Futures Trading Commission (the “CFTC”), is submitting for self-certification changes to its rules to offer eligibility of Swiss Franc (“CHF”) denominated overnight interest rate swaps (“OIS”) referencing the SARON index, which replaces the TOIS index.

Part I: Explanation and Analysis
The current market standard OIS index for CHF is TOIS, but market participants have been notified that the publication of this index will cease at the end of 2017. The Swiss National Bank (“SNB”) has stated a preference for its replacement with the SARON index; a market trade weighted measure using the overnight CHF repo market. In order to support this change SwapClear will discontinue eligibility for OIS TOIS trades as of 29th September and start offering eligibility for OIS SARON trades as of 16th October. LCH has worked with Clearing Members to ensure a smooth transition from TOIS to SARON.

The rule changes will go live on 16th October 2017.

Part II: Description of Rule Changes
The LCH Product Specific Contract Terms and Eligibility Manuals have been updated to reflect the addition of OIS SARON with a tenor of 31 years to the list of products eligible for clearing via SwapClear. The Procedures Section 2C (SwapClear) and FCM Procedures have been changed to update the OIS compounding rate from TOIS to SARON. The references to OIS TOIS contracts have been removed from all sections.

1 SARON comprises the Swiss Average Rates (SAR®) and the Swiss Current Rates (SCR®), covering a term spectrum ranging from overnight (ON) to 12 months (12M). The first publication takes place at 8.30a.m. and the last at the end of the trading day (6p.m. at the earliest). The SIX Swiss Exchange calculates and publishes the reference rates.

2 TOM Next Index Swaps (“TOIS”)
The changes have been made to the following sections:

- Appendix I Procedures Section 2C (SwapClear), section 1.8.4 (b);
- Appendix II Product Specific Contract Terms and Eligibility Manuals, Part B 1.2 (a)
- Appendix III FCM Procedures, sections 2.1.8(d)(ii) and 3.5.2; and
- Appendix IV FCM Product Specific Contract Terms and Eligibility Manuals, Part B 1.1 (a).

Part III: Core Principle Compliance

LCH has reviewed the changes against the requirements of the Core Principles and finds that they will continue to comply with all the requirements and standards therein.

Part IV: Public Information

LCH has posted a notice of pending certification with the CFTC and a copy of the submission on LCH’s website at: http://www.lch.com/rules-regulations/proposed-rules-changes

Part V: Opposing Views

There were no opposing views expressed to LCH by governing board or committee members, members of LCH or market participants that were not incorporated into the rule.

Certification

LCH hereby certifies to the Commodity Futures Trading Commission, pursuant to the procedures set forth in the Commission regulation § 40.6, that attached rule submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated there under.

Should you have any questions please contact me at julian.oliver@lch.com.

Yours sincerely

[Signature]

JULIAN OLIVER
Chief Compliance Officer
LCH Limited
Appendix I

Procedures Section 2C (SwapClear)
LCH LIMITED
PROCEDURES SECTION 2C
SWAPCLEAR CLEARING SERVICE
1.8.4 **OIS coupon calculation**

Compounding Rate Calculations

The rate used for the OIS rate is calculated according to the methodology and formulation stated in the ISDA 2006 Definitions in respect of the following floating rate options:

(a) USD-Federal Funds-H.15-OIS-COMPOUND

(b) CHF-SARON-OIS-COMPOUND

(c) CHF-TOIS-OIS-COMPOUND

(d) GBP-WMBA-SONIA-COMPOUND

(e) EUR-EONIA-OIS-COMPOUND

(f) CAD-CORRA-OIS-COMPOUND

(g) JPY-TONA-OIS-COMPOUND

(h) AUD-AONIA-OIS-COMPOUND

1.8.5 **Calculation of Compounded Amount**

If applicable, and depending on whether the SwapClear Contract is submitted under ISDA 2000 or 2006 Definitions the Clearing House will calculate the compounded floating amount payable by a SwapClear Clearing Member on a Payment Date as an amount calculated in accordance with Articles 6.1 to 6.3 inclusive of the relevant Definitions.

1.8.6 **Calculation of FRA Discounting (Article 8.4 of the 2006 ISDA Definitions)**

Where FRA Discounting is specified for CAD, CHF, CZK, DKK, EUR, HUF, JPY, NOK, PLN, SEK, USD, ZAR the FRA Amount will be calculated in accordance with the formulae found in the relevant Definitions.

1.8.7 **Business Day and Business Day Convention**

In determining whether a day is a Business Day the Clearing House will only apply the Financial Centres specified in the matched SwapClear Transaction message. The Clearing House will in the event of non-business days apply the Business Day Conventions as specified in the matchedSwapClear Transaction message.
Appendix II
Product Specific Contract Terms and Eligibility Manuals
PRODUCT SPECIFIC CONTRACT TERMS AND ELIGIBILITY CRITERIA MANUAL
PART B
PRODUCT ELIGIBILITY CRITERIA FOR REGISTRATION OF A SWAPCLEAR CONTRACT

1. SwapClear Transaction

Without prejudice to the Regulations and the Procedures, the Clearing House will only register a SwapClear Contract pursuant to receipt of particulars of a transaction where at the time of the particulars being presented:

(a) the transaction meets the eligibility criteria, set out in paragraphs 1.2(a), (b) or (c) and 1.3, below for a SwapClear Transaction; and

(b) each party to the transaction is either a SwapClear Dealer or a SwapClear Clearing Member (including an SCM Branch),

and the requirements of (a) and (b) continue to be satisfied at Registration Time.

1.2 SwapClear Product Eligibility Criteria for a SwapClear Transaction

(a) Vanilla interest rate swaps with constant notional principal having the characteristics set out in the table below:

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Acceptable Currencies</th>
<th>Acceptable Indices⁶</th>
<th>Types</th>
<th>Maximum Residual Term</th>
<th>Notional Amount (Min - Max of the relevant currency unit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vanilla interest rate swaps</td>
<td>Sterling (GBP)</td>
<td>GBP-LIBOR-BBA</td>
<td>Fixed vs. Floating</td>
<td>18,675 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
<td>with constant notional</td>
<td></td>
<td>See Article 7.1w(vii) for definition</td>
<td>Floating vs. Floating</td>
<td></td>
<td></td>
</tr>
<tr>
<td>principal</td>
<td></td>
<td>GBP-WMBA-SONIA-COMPOUND</td>
<td>Fixed vs. Floating</td>
<td>11,375 days</td>
<td></td>
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<td></td>
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<td>See Article 7.1w(vii) for definition</td>
<td>Floating vs. Floating</td>
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<tr>
<td>US Dollar (USD)</td>
<td></td>
<td>USD-LIBOR-BBA</td>
<td>Fixed vs. Floating</td>
<td>18,675 days</td>
<td>0.01-99,999,999,999.99</td>
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<tr>
<td></td>
<td></td>
<td>See Article 7.1(ab)(xxii) for definition</td>
<td>Floating vs. Floating</td>
<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td>USD-Federal Funds H.15-OIS-COMPOUND</td>
<td>Fixed vs. Floating</td>
<td>11,375 days</td>
<td></td>
</tr>
</tbody>
</table>

⁶ References in this column are to the 2006 ISDA Definitions

⁷ If Floating vs Floating where one leg Index is the GBP-WMBA-SONIA-COMPOUND, the Index on the other leg must be GBP-LIBOR-BBA
<table>
<thead>
<tr>
<th>Instrument</th>
<th>Acceptable Currencies</th>
<th>Acceptable Indices&lt;sup&gt;8&lt;/sup&gt;</th>
<th>Types</th>
<th>Maximum Residual Term</th>
<th>Notional Amount (Min - Max of the relevant currency unit)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tr>
<tr>
<td>USD-Federal Funds H.15-LIBOR-BBA</td>
<td>Floating vs. Floating&lt;sup&gt;8&lt;/sup&gt;</td>
<td>Single Currency</td>
<td>11,375 days</td>
<td></td>
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</tr>
<tr>
<td>Euro (EUR)</td>
<td>EUR-LIBOR-BBA</td>
<td>Fixed vs. Floating</td>
<td>18,675 days</td>
<td>0.01-99,999,999,999-99.</td>
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</tr>
<tr>
<td>Australian Dollar (AUD)</td>
<td>AUD-BBR-BBSW</td>
<td>Fixed vs. Floating</td>
<td>11,375 days</td>
<td>0.01-99,999,999,999-99.</td>
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<tr>
<td>Australian Dollar (AUD)</td>
<td>AUD-AONIA-OIS-COMPOUND</td>
<td>Fixed vs. Floating</td>
<td>2,025 days</td>
<td>0.01-99,999,999,999-99.</td>
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<tr>
<td>Vanilla interest rate swaps with constant notional principal</td>
<td>CAD-BA-CDOR</td>
<td>Fixed vs. Floating</td>
<td>11,375 days</td>
<td>0.01-99,999,999,999-99.</td>
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</tbody>
</table>

<sup>8</sup> If Floating vs Floating where one leg Index is the USD-Federal Funds H.15-LIBOR-BBA, the Index on the other leg must be USD-LIBOR-BBA
<table>
<thead>
<tr>
<th>Instrument</th>
<th>Acceptable Currencies</th>
<th>Acceptable Indices(^b)</th>
<th>Types</th>
<th>Maximum Residual Term</th>
<th>Notional Amount (Min - Max of the relevant currency unit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Czech Koruna (CZK)</td>
<td>Czech Koruna - PRIBOR-PRBO</td>
<td>Fixed vs. FLOAT</td>
<td>Single currency</td>
<td>3,850 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
<td></td>
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<td>FLOAT vs. FLOAT</td>
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</tr>
<tr>
<td>Danish Krone (DKK)</td>
<td>Danish Krone - CIBOR-DKNA13</td>
<td>Fixed vs. Floating</td>
<td>Single currency</td>
<td>11,375 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
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<td></td>
<td>Floating vs. Floating</td>
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</tr>
<tr>
<td>Hong Kong Dollar (HKD)</td>
<td>Hong Kong Dollar - HIBOR-HIBOR=</td>
<td>Fixed vs. Floating</td>
<td>Single currency</td>
<td>3,850 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Floating vs. Floating</td>
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</tr>
<tr>
<td>Hungarian Forint (HUF)</td>
<td>Hungarian Forint - BUBOR-Reuters</td>
<td>FIXED vs. FLOAT</td>
<td>Single currency</td>
<td>3,850 days</td>
<td>1-10,000,000,000,000,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>FLOAT vs. FLOAT</td>
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</tr>
<tr>
<td>Japanese Yen (JPY)</td>
<td>Japanese Yen - LIBOR-BBA</td>
<td>Fixed vs. Floating</td>
<td>Single currency</td>
<td>15,025 days</td>
<td>1-10,000,000,000,000,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Floating vs. Floating</td>
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</tr>
<tr>
<td>New Zealand Dollar (NZD)</td>
<td>New Zealand Dollar - BBR-Telerate</td>
<td>FIXED vs. Floating</td>
<td>Single currency</td>
<td>5,700 days</td>
<td>0.01-99,999,999,999.99</td>
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<tr>
<td></td>
<td></td>
<td>Floating vs. Floating</td>
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</tr>
</tbody>
</table>

\(^b\) See Article 7.1r(i) for definition of PRIBOR/PRBO

\(^c\) See Article 7.1(e)(i) for definition of CIBOR-DKNA13

\(^d\) See Article 7.1(g)(ii) for definition of HIBOR=HIBOR

\(^e\) See Article 7.1(g)(iii) for definition of HIBOR-HKAB

\(^f\) See Article 7.1(g)(iv) for definition of HIBOR-ISDC

\(^g\) See Article 7.1(r)(i) for definition of BUBOR-Reuters

\(^h\) See Article 7.1(l)(iv) for definition of LIBOR-BBA

\(^i\) See Article 7.1(l)(v) for definition of TONAB-BBB

\(^j\) See Article 7.1(l)(xi) for definition of TONAB-FRA

\(^k\) See Article 7.1(l)(xii) for definition of TONAB-FRA
<table>
<thead>
<tr>
<th>Instrument</th>
<th>Acceptable Currencies</th>
<th>Acceptable Indices$</th>
<th>Types</th>
<th>Maximum Residual Term</th>
<th>Notional Amount (Min - Max of the relevant currency unit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Norwegian Krone (NOK)</td>
<td>NOK-NIBOR-OIBOR</td>
<td>Fixed vs. Floating</td>
<td>Single currency</td>
<td>5,700 days</td>
<td>0.01-99,999,999,999.99</td>
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<tr>
<td></td>
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</tr>
<tr>
<td>Singapore Dollar (SGD)</td>
<td>SGD-SOR- Renters</td>
<td>FIXED vs. FLOAT</td>
<td>Single currency</td>
<td>3,850 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
<td>Swedish Krona (SEK)</td>
<td>SEK-STIBOR-SIDE</td>
<td>Fixed vs. FLOAT</td>
<td>Single currency</td>
<td>11,375 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
<td>Swiss Franc (CHF)</td>
<td>CHF-LIBOR-BBA</td>
<td>Fixed vs. FLOAT</td>
<td>Single currency</td>
<td>11,375 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
<td>Polish Zloty (PLN)</td>
<td>PLN</td>
<td>FIXED vs. FLOAT</td>
<td>Single currency</td>
<td>5,700 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
<td>South African Rand (ZAR)</td>
<td>ZAR</td>
<td>FIXED vs. FLOAT</td>
<td>Single currency</td>
<td>3,850 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
<tr>
<td>Mexican Peso (MXN)</td>
<td>MXN-TIEE-Banxico</td>
<td>FIXED vs. FLOAT</td>
<td>Single currency</td>
<td>3,850 days</td>
<td>0.01-99,999,999,999.99</td>
</tr>
</tbody>
</table>
Appendix III
FCM Procedures
(i) if an amount is specified for the FCM SwapClear Contract as the Fixed Amount payable by that party for that Payment Date or for the related Calculation Period, such amount; or

(ii) if an amount is not specified for the FCM SwapClear Contract as the Fixed Amount payable by that party for that Payment Date or for the related Calculation Period, an amount calculated on a formula basis for that Payment date or for the related Calculation Period as follows:

\[
\text{Fixed Amount} = \text{Calculation Amount} \times \text{Fixed Rate} \times \text{Fixed Rate Day Count Fraction}
\]

(c) Calculation of Floating Amount

The Clearing House will calculate the Floating Amount payable by a party on a Payment Date as an amount calculated on a formula basis for that Payment Date or for the related Calculation Period as follows:

\[
\text{Floating Amount} = \text{Calculation Amount} \times \text{Floating Rate} \times \text{Fixed Rate Day Count Fraction (}+/-\text{ Spread)}
\]

(d) OIS Coupon Calculation

Compounding Rate Calculations

The rate used for the OIS rate is calculated according to the methodology and formulation stated in the ISDA 2006 Definitions in respect of the following floating rate options:

(i) USD-Federal Funds-H.15-OIS-COMPOUND

(ii) \textbf{CHF-SARON-OIS-COMPOUND}

(iii) \textbf{CHF-TOIS-OIS-COMPOUND}

(iii) GBP-WMBA-SONIA-COMPOUND

(iv) EUR-EONIA-OIS-COMPOUND

(v) CAD-CORRA-OIS-COMPOUND

(vi) JPY-TONA-OIS-COMPOUND

(vii) USD-Federal Funds-H.15-LIBOR-BBA

(viii) AUD-AONIA-OIS-COMPOUND

(e) Calculation of Compounded Amount

Depending on whether the FCM SwapClear Contract is submitted under ISDA 2000 or ISDA 2006 Definitions, the Clearing House will calculate the compounded floating amount payable by an FCM
LCH website at the following link: http://www.lch.com/fees/ltd/custody_services.asp; and

(c) Default Fund Rate.

Rates are available from the Member Reporting Website.

The Clearing House reserves the right to alter the basis of calculating each above listed interest rates. Any alteration will be effective on the date notified.

Where the Clearing House provides FCM Clearing Members with at least three days written notice (which may be way of member circular), the Clearing House may increase or decrease the LDR by up to 10bps. The foregoing shall not apply in the event of extreme market conditions, during which the Clearing House may freely and without notice increase or decrease the LDR for up to five consecutive Business Days.

Where the Clearing House provides FCM Clearing Members with two weeks’ written notice (which may be way of member circular), the Clearing House may increase or decrease the CDR. In the event of extreme market conditions, the Clearing House may freely and without notice increase or decrease the CDR for up to five consecutive Business Days.

3.5.2 Price Alignment Interest (PAI) Rate

To minimize the impact of daily cash Variation Margin payments on the pricing of interest rate swaps and inflation swaps, the Clearing House will charge interest on cumulative Variation Margin received by the FCM Clearing Member and pay interest on cumulative Variation Margin paid in by the FCM Clearing Member in respect of these instruments. In a negative interest rate environment where PAI rates are negative the Clearing House will pay interest on cumulative amounts received by an FCM Clearing Member in respect of variation margin obligations and charge interest on cumulative amounts paid to an FCM Clearing Member. This interest element is known as price alignment interest.

The calculation of PAI shall use the interest rates specified as below. The amount of PAI for each currency shall be calculated as:

The amount of NPV in such currency from the previous Business Day’s close of business multiplied by:

(a) The relevant interest rate in effect for that day; divided by

(b) 360; or in the case of AUD, CAD, GBP, HKD, JPY, NZD, PLN, SGD and ZAR, 365.

In the case of the currencies marked below with an asterisk, the Clearing House, as provided in FCM Regulation 36(b) (Alteration of FCM Regulations and the FCM Procedures), specifies that it will not change the PAI rate
without the consent of all SwapClear Clearing Members and applicable FCM Clearing Members holding open contracts in such currencies.

<table>
<thead>
<tr>
<th>Currency</th>
<th>PAI Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD*</td>
<td>The rate used shall be the Effective Federal Funds rate, the rate published by the Board of Governors of the Federal Reserve System as such rate appears on Reuters page “FEDFUNDS1” or Telerate 120 or on any successor page(s) thereto.</td>
</tr>
<tr>
<td>EUR*</td>
<td>The rate used shall be the EONIA rate, the rate published by the European Banking Federation and ACI – The Financial Market Association as such rate appears on Reuters page “EONIA” or Telerate 247 or on any successor page(s) thereto.</td>
</tr>
<tr>
<td>GBP*</td>
<td>The rate used shall be the SONIA rate, the rate published by the Wholesale Markets Broker Association as such rate appears on Reuters page “SONIA” or on any successor page(s) thereto.</td>
</tr>
<tr>
<td>JPY*</td>
<td>The rate used shall be the Mutan call rate, the rate published by the Bank of Japan as such rate appears on Reuters page “TONAR” or on any successor page(s) thereto.</td>
</tr>
<tr>
<td>CHF*</td>
<td>The rate used shall be the TOIS–SARON rate, the T/N interbank fixing the rate published by SIX Swiss Exchange Ltd. as such rate appears on Reuters page “CHFTOISSARON.S” or Telerate 3450 or any successor page(s) thereto.</td>
</tr>
<tr>
<td>AUD</td>
<td>The rate used shall be the “AONIA” rate, the rate published by the Reserve Bank of Australia – as such rate appears on Reuters page “RBA30” or any successor page(s) thereto.</td>
</tr>
<tr>
<td>CAD</td>
<td>The rate used shall be the “CORRA” rate, the rate published by the Bank of Canada website – as such rate appears on Reuters page “CORRA” or any successor page(s) thereto.</td>
</tr>
<tr>
<td>DKK</td>
<td>The rate used shall be the “DKKOIS” rate, the rate published by the Danish Central Bank – as such rate appears on Reuters page “DKNA14” or any successor page(s) thereto.</td>
</tr>
<tr>
<td>HKD</td>
<td>The rate used shall be the “HONIX” rate, the rate published by the Hong Kong Brokers Association – as such rate appears on Reuters page “HONIX” or any successor page(s) thereto.</td>
</tr>
<tr>
<td>NZD</td>
<td>The rate used shall be the “NZIONA” rate, the rate published by the Reserve bank of New Zealand – as such rate appears on Reuters page “RBNZ02” or any successor page(s) thereto.</td>
</tr>
<tr>
<td>PLN</td>
<td>The rate used shall be the “POLONIA” rate, the rate published by the National Bank of Poland – as such rate appears on</td>
</tr>
</tbody>
</table>
FCM Procedures          Financial Transactions

For currency NOK, PAI is calculated using an appropriate overnight deposit rate for the currency.

Notwithstanding the foregoing, in the event the interest rate source used for the calculation of PAI is unavailable, as determined in the Clearing House’s sole discretion, the Clearing House may use an alternative interest rate without the consent of such SwapClear Clearing Members and/or FCM Clearing Members.

3.5.3  

Interest Structure

<table>
<thead>
<tr>
<th>Application of Collateral</th>
<th>Type of Collateral</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Variation Margin</td>
<td>Securities</td>
</tr>
<tr>
<td>Initial &amp; Variation</td>
<td>Accommodation</td>
</tr>
<tr>
<td>margin after offset</td>
<td>Charge</td>
</tr>
<tr>
<td>or payment</td>
<td>Payable</td>
</tr>
</tbody>
</table>

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Appendix IV
FCM Product Specific Contract Terms and Eligibility Manuals
PART B
PRODUCT ELIGIBILITY CRITERIA FOR REGISTRATION OF AN FCM SWAPCLEAR CONTRACT

1. FCM SwapClear Transaction

Without prejudice to the FCM Regulations and the FCM Procedures, the Clearing House will only register an FCM SwapClear Contract pursuant to receipt of particulars of a transaction where at the time of the particulars being presented:

(a) the transaction meets the FCM SwapClear Product Eligibility Criteria for registration as an FCM SwapClear Transaction; and

(b) each party to the transaction is an Executing Party;

and the requirements of (a) and (b) continue to be satisfied at Registration Time.

1.1 FCM SwapClear Product Eligibility Criteria for an FCM SwapClear Transaction

(a) Vanilla interest rate swaps with constant notional principal having the characteristics set out in the table below;

<table>
<thead>
<tr>
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<th>Maximum Residual Term</th>
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<td>See Article 7.1w(vii) for definition</td>
<td>Floating vs. Floating(^6)</td>
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</table>

\(^5\) References in this column are to the 2006 ISDA Definitions.

\(^6\) If Floating vs Floating where one leg Index is the GBP-WMBA-SONIA-COMPOUND, the Index on the other leg must be GBP-LIBOR-BBA.
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7 If Floating vs Floating where one leg Index is the USD-Federal Funds H.15-LIBOR-BBA, the index on the other leg must be USD-LIBOR-BBA
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See Article 7.1(f) (viii) for definition

See Article 7.1(a) (iv) for definition

See Article 7.1(a)(i) for definition

See Article 7.1(a) (viii) for definition

See Article 7.1(b) (ii) for definition
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See Article 7.1(p) (iii) for definition

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<td>JIBAR-SAFEX</td>
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</tbody>
</table>

<sup>5</sup> See Article 7.1(y) (ii) for definition

<sup>6</sup> See Article 7.1(y) (iv) for definition

<sup>7</sup> See Supplement 51 for definitions
### Table 1: Variable Notional Interest Rate Swaps

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Acceptable Currencies</th>
<th>Acceptable Rate Options (as further set out in Article 7.1 of the 2000 ISDA Definitions and Article 7.1 of the 2006 ISDA Definitions)</th>
<th>Types</th>
<th>Single currency</th>
<th>Maximum Residual Term</th>
<th>Notional Amount (Min-Max of the relevant currency unit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Variable Notional Swap</td>
<td>USD</td>
<td>USD-LIBOR-BBA Interest Rate Swap</td>
<td>Single currency</td>
<td>18,675 Days</td>
<td>18,675 Days</td>
<td>18,675 Days</td>
</tr>
<tr>
<td>Variable Notional Swap</td>
<td>USD</td>
<td>USD-LIBOR-BBA Basis Swap</td>
<td>Single currency</td>
<td>18,675 Days</td>
<td>18,675 Days</td>
<td>18,675 Days</td>
</tr>
<tr>
<td>Variable Notional Swap</td>
<td>USD</td>
<td>USD-LIBOR-BBA Zero Coupon Swap</td>
<td>Single currency</td>
<td>18,675 Days</td>
<td>18,675 Days</td>
<td>18,675 Days</td>
</tr>
<tr>
<td>Variable Notional Swap</td>
<td>EUR</td>
<td>EUR-LIBOR-BBA Interest Rate Swap</td>
<td>Single currency</td>
<td>18,675 Days</td>
<td>18,675 Days</td>
<td>18,675 Days</td>
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<td>18,675 Days</td>
<td>18,675 Days</td>
</tr>
</tbody>
</table>

(b) Variable notional interest rate swaps having the characteristics set out in the table above;