

LCH.Clearnet SA

19 May 2014

Lending & Borrowing Market - Service Improvement

Dear Members,

LCH.Clearnet SA is pleased to inform you that 5011 (**Notice of trade leg creation**) messages processing will change as of **June 2014** on Lending & Borrowing Market.

Current situation

- 5011 messages are processed once a day via a batch processed at 6 pm

Changes

- Thanks to this service improvement, 5011 messages will be generated in real time
- Consequently 5011 messages will not be processed anymore at 6 pm
- The 5011 real time messages will still be available under your LCAP/ eCCW access
- The Position resume file is not impacted

Tests and Production date

- Free test will be available beginning of June 2014 on testing environment with a production date planned on 27 **June 2014**.

Should you need further details, please do not hesitate to contact your account manager.

Kind regards,

Christelle Girard - Head of Cash Equities - LCH.Clearnet SA

Cash Equities business line:

Jean Bertrand Lesparre - Project & Development Manager - Tel: +33 (0)1 70 37 67 87 - jean-bertrand.lesparre@lchclearnet.com

Carole Hamard – Head of Cash Operations – Tel: + 33 1 70 37 66 27 – carole.hamard@lchclearnet.com

Website: www.lchclearnet.com

