LCH.Clearnet SA Listed Derivatives                    26 February 2016

## Reminder: Derivatives Initial Margin Enhancements (DIME) – Test platform opened

Dear Clearing Members,

Following the communication sent on 8 February 2016 ([Click here](#)), regarding the Derivatives Initial Margin Enhancements and its new methodology, LCH.Clearnet SA reminds members that the "Lambda Parameter File" (file named EHPUBLICLBDAMOnnqqq) is already available on your testing environment. You can get access to this new file from your eCCW (your webportal access with LCH).

The "Lambda Parameter File" which provides the parameters required to compute the inter-spread credits, will be also available by default to all members on LCAP (no request will be needed).*

We recommend members to ensure your technical readiness during this testing phase and to contact our dedicated team and your account manager for guidance and support. The testing using the Lambda parameters and SPAN® files will ensure a complete understanding of the new improvements on your initial margins calculations.

Also, we kindly recommend to include in your tests the following points:

1) SPAN® File enhanced with DIME methodology is integrated properly on your side (including Physical / Synthetic prices) or by your vendors (shall you use a third party providing you this servicing)
2) Check EOD process, verifying there is no warning and the portfolio is correctly integrated with the new parameters from DIME.
3) Technical testing: Initial Margin calculated by LCH.Clearnet SA equals Initial Margin calculated by member (using the SPAN® and Lambda files, to test samples positions on test environment)

Go-live date is scheduled for **11 April 2016.**

Best regards,

**Delphine Feyrit -** Head of Listed Derivatives - **LCH.Clearnet SA**
**Jean-Bertrand Lesparre -** Head of Service Delivery - **LCH.Clearnet SA**

Dedicated contacts for any enquiries about DIME and your testing progress:
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* In case you want to remove this file, members are invited to contact their account managers and

update their Data Transfer Request Form (DTRF) accordingly.

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