LCH RepoClear

Q3 2023 highlights

€78 trn
new record nominal cleared across Euro debt and Gilts, up 3% vs Q3 2022

3.3m
trade sides cleared across Euro debt and Gilts, up 8.5% vs Q3 2022; daily record set on 26 September with over 58,000 trade sides cleared

Over €1 trn
daily nominal cleared across Euro debt and Gilts

€3.7 trn
peak Euro debt open interest, up 1.9% vs previous Q2 2023 record

ENHANCED EFFICIENCIES
− Increased liquidity in Sponsored Clearing, with 10 dealers now connected to quote prices on Tradeweb for Euro debt
− Ongoing development of additional RepoClear GC baskets for Euro debt following the merger of RepoClear and €GCPlus

MARGIN AND COLLATERAL DEVELOPMENTS
− Continued focus on improving efficiency and resource management for members through considered risk model refinements
− Extension at LCH SA of the scope of acceptable collateral to a broader range of agency, supranational and government securities. CADES, European T-bills and Spanish Inflation bonds are now accepted as eligible non-cash collateral

INDUSTRY ENGAGEMENT
Attendance and panel representation at key industry events, including:
− Fixed Income Leaders Summit
− Simmons and Simmons Amsterdam Academy
− Swift International Banking Operations Seminar (SIBOS)

For more information, go to: lch.com/services/repoclear or email LCHSales@lseg.com.