

**Q2 2023 HIGHLIGHTS**

VOLUME GROWTH (VS Q2 2022)

**\$18.5 bn**

new trade average daily value increased by **58%**

**\$10.2 trn**

notional registered at end-Q2, up **91%**

PARTICIPATION GROWTH (VS Q2 2022)

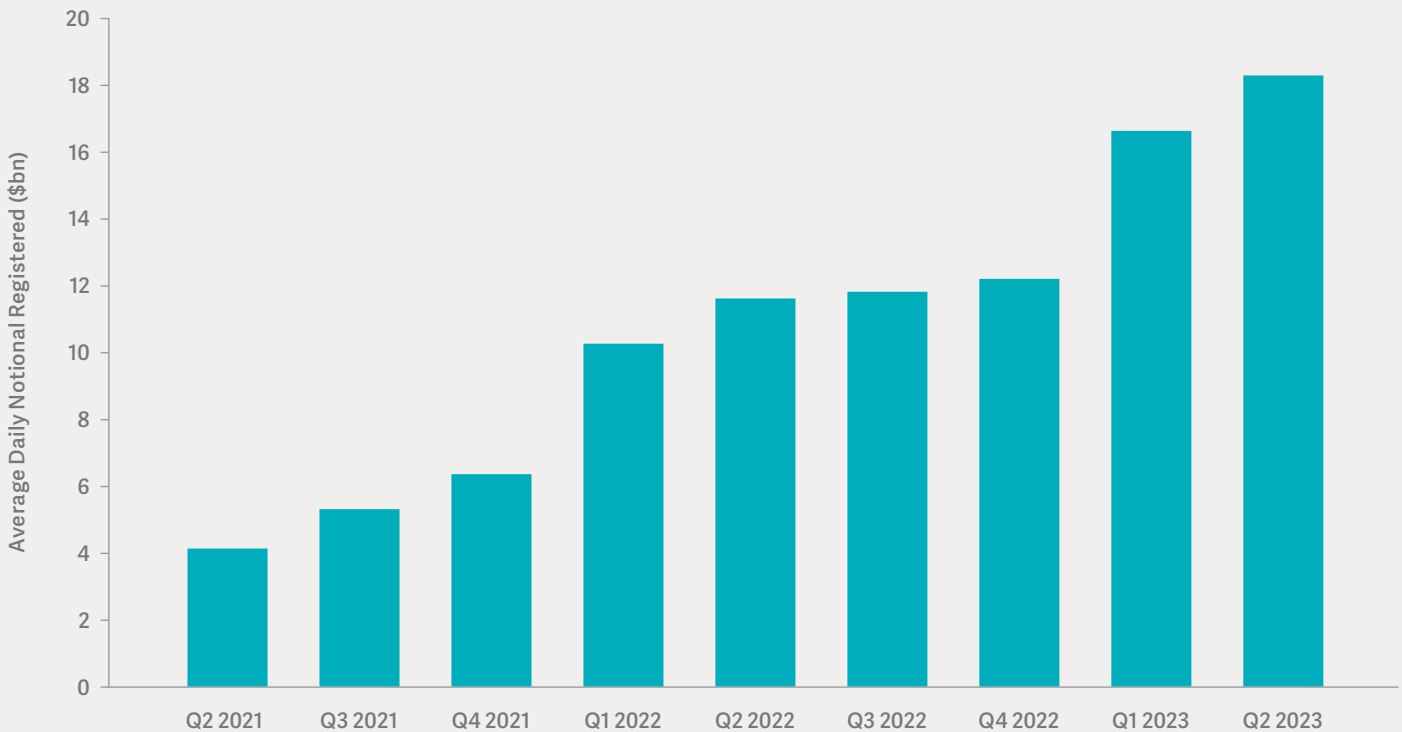
**28**

major financial institution groups, up from **21**

**42**

dealer entities live from **12** countries, up from **35**

**NEW BUSINESS TRADES**



**INNOVATION**

**Service Development**

- 01. Successfully activated the ISDA 2020 IBOR Fallbacks Protocol for all USD LIBOR trades at quarter-end.
- 02. Regular risk sweeps established in Q2 using FX forwards via Quantile.
- 03. FX SA-CCR optimisation trades continue to be registered at SwapAgent via third-party providers.

**Expansion**

- 01. The first Australian bank registered trades.
- 02. A third buy-side account executed initial trades.
- 03. Since Q2 2022 SwapAgent has seen BAU growth of 174% in cross-currency volumes, including significant growth in JPY (+175%) and CHF (+531%).