



VOLUME GROWTH

\$19.8 bn

new trade average daily value increased by **67%** vs Q3 2022

\$11.7 trn

notional registered at end-Q3, up **85%** vs Q3 2022

PARTICIPATION GROWTH

28

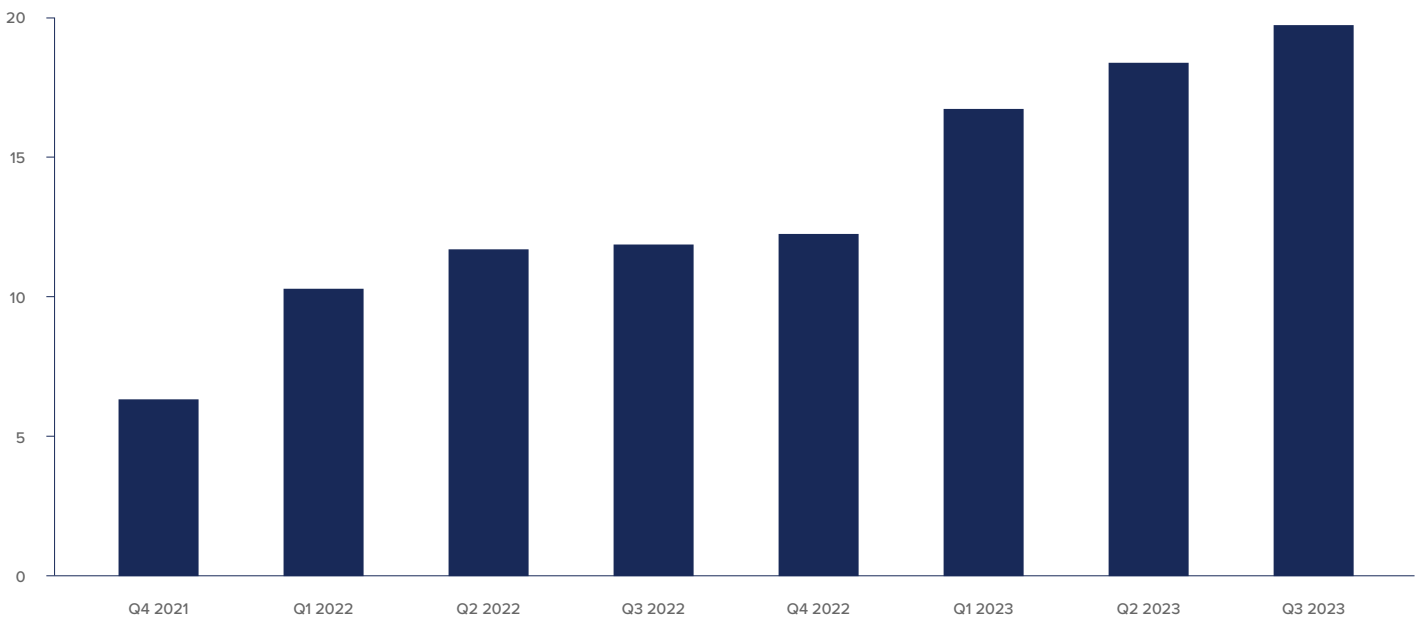
major financial institution groups, up from **23** in Q3 2022

42

dealer entities live from **12** countries, up from **37** in Q3 2022

New business trades

Average daily notional registered (\$ bn)



INNOVATION

Service development

- Added eligibility for new RFR cross-currency pairings (SWESTR/DESTR) supporting the shift from legacy IBOR rates
- Additional FX Forwards trade lifecycle functionality delivered
- FX SA-CCR optimisation trades continue to be registered at SwapAgent via third-party providers

Expansion

- Additional Japanese entity joined
- The first buy-side client is trading BAU
- Significant growth in BAU cross-currency volumes, including JPYUSD (+418%) and CHFUSD (+211%)
- Swaptions ADV continues to see strong growth, with two existing Members adopting and a further three committed

\$ refers to US dollar