

Cash Equities

22 May 2014

**Testing of RAMSES with NBB - SSS for the adaptation to T2S
phase 1 of December 2014**

Dear Member,

LCH.Clearnet SA is pleased to inform you of its participation in the testing requested by NBB - SSS. We are currently running "internal" testing of RAMSES.

We remind you that as part of the shortening of the settlement lifecycle, LCH.Clearnet SA will also be running T+2 test.

Consequently LCH.Clearnet SA has organised the following testing schedules on External User Acceptance (EUA) platform:

- From 1 July to 7 October: T+2 testing exclusively – No testing available on EUA for the RAMSES testing;
- From October 7, after the launch of T+2, and until the end of the community testing, LCH.Clearnet SA will participate in the "end to end testing from trading to settlement" taking into consideration that such trades will settle after 2 days in NBB - SSS.

Should you need further details, please do not hesitate to contact your account manager.

Kind regards,

Anne Mairesse - Director Market Infrastructure Repos and Exchanges - LCH.Clearnet SA

Pierre-Dominique Renard - Executive Director - Head of Market Infrastructure - Repo & Exchanges - LCH.Clearnet SA

For further information please contact**Cash Equities business line:**

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